



AEPC Circular No: 215

Mithileshwar Thakur
Secretary General-AEPC

AEPC/HO/SG/R&PA/2026
January 5th, 2026

Sub: Launch of Collateral Support for Export Credit under Export Promotion Mission (EPM) – NIRYAT PROTSAHAN

Dear Member Exporters,

DGFT vide [Trade Notice](#) No. 21/2025-26 dated 02/01/2026 has launched the Collateral Support for Export Credit component under the Export Promotion Mission (EPM) – NIRYAT PROTSAHAN with immediate effect to improve access to formal export credit for Micro, Small and Medium Enterprises (MSMEs).

Under this component, eligible MSME exporters may avail credit guarantee support for export-related working capital loans extended by member lending institutions, in accordance with the notified ceilings and coverage parameters.

The intervention is being operationalised through the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) on a pilot basis. Salient features include:

- Credit guarantee coverage of up to 85% for Micro and Small exporters and 65% for medium exporters, subject to notified ceilings;
- Maximum guarantee limit of ₹10 crore per exporter for FY 2025–26;
- Coverage limited to export-linked working capital credit;
- Applicability to MSME exporters engaged in merchandise exports under the notified positive list of HSN six-digit tariff lines.

The detailed Guidelines, positive list of eligible HSN six-digit tariff lines and member Lending Institutions through which exporters may avail the collateral guarantee support for Collateral Support for Export Credit are enclosed at Annexure.

The DGFT has also sought feedback from all concerned stakeholders on the Draft Guidelines. You may send your feedback by 9th January 2026 at sg@aepcindia.com.

This is for your information please.

With regards,
Mithileshwar Thakur
Secretary General